

PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 21, 2015 Status: Pending_Post Tracking No. 1jz-8l97-flhe Comments Due: September 24, 2015 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5783

Comment on FR Doc # 2015-08831

Submitter Information

Name: Ken Holland

General Comment

I do not support the passage of this rule. I am retired with an IRA account at a my brokerage. This rule would will restrict the trading of options in my IRA account.

I sell covered calls in my IRA account as a means of increasing the income and capital gains earned by that account. Plus, selling options is a method of hedging my account against excessive losses. If this rule passes as it is written today will end my ability to do that.

I am opposed to this rule.